

L E A D E R S OF
Innovative, Future-Focused, Real World
L E A R N I N G!



**USD 353 WELLINGTON BOARD OF
EDUCATION
Special Meeting-7:00 p.m.**

8.22.17

1. Meeting Opening
 - a. Call to Order
 - b. Pledge of Allegiance
 - c. Roll Call
 - d. Review and Approval of Agenda
2. Recognition of Patrons and Staff
3. Public Comment on Published Budget for 17-18
4. **Action Items**
 - 4.1 Approve 17-18 Budget
(See budget pg. 2)
5. Adjournment

NOTICE OF HEARING 2017-2018 BUDGET

The governing body of Unified School District 353 will meet on the 22nd day of August, 2017 at 7:00 PM, at 221 S Washington, Wellington, KS for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information (including budget profile) is available at the District Office and will be available at this hearing.

The Amount of 2017 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2017-2018 Budget. The "Est. Tax Rate" in the far right column, shown for comparative purposes, is subject to slight change depending on final assessed valuation.

Code 99 Line	2015-2016 Actual		2016-2017 Actual		PROPOSED BUDGET 2017-2018			
	Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Expenditures (5)	Amount of 2017 Tax to be Levied (6)	Est. Tax Rate* (7)	
OPERATING								
General	06	13,458,490	20.000	11,335,470	20.000	11,316,149	1,254,778	20.000
Supplemental General (LOB)	08	3,471,792	15.869	3,471,792	16.699	3,728,951	1,325,438	18.626
SPECIAL REVENUE								
Bilingual Education	14	0		0		7,611		
Capital Outlay	16	770,755	7.774	922,100	7.993	2,653,908	569,290	8.000
Driver Training	18	34,310		42,721		38,754		
Food Service	24	638,853		791,867		873,780		
Professional Development	26	0		0		113,252		
Special Education	30	3,006,399		3,151,904		3,736,700		
Career and Postsecondary Education	34	383,063		394,339		431,400		
Federal Funds	07	588,758		508,181		553,822		
Gifts and Grants	35	53,284		128,773		194,846		
At Risk (4Yr Old)	11	26,964		30,816		41,000		
At Risk (K-12)	13	1,068,661		1,247,231		1,872,404		
KPERS Special Retirement Contribution	51	795,028		773,895		1,276,927		
Contingency Reserve	53	0		0				
Textbook & Student Material Revolving	55	102,085		97,153				
Activity Fund	56	58,806		0				
DEBT SERVICE								
Bond and Interest #1	62	2,338,659	15.210	2,180,982	12.088	2,159,549	698,575	9.817
TOTAL USD EXPENDITURES	100	26,795,907	58.853	25,077,224	56.780	28,999,053	3,848,081	56.443
Less: Transfers	105	8,443,787	xxxxxx	6,509,118	xxxxxx	4,628,470	xxxxxxxx	xxxxxxxx
NET USD EXPENDITURES	110	18,352,120	xxxxxx	18,568,106	xxxxxx	24,370,583	xxxxxxxx	xxxxxxxx
TOTAL USD TAXES LEVIED	115	3,899,530	xxxxxx	3,800,811	xxxxxx	3,848,081	xxxxxxxx	xxxxxxxx
OTHER								
Recreation Commission	84	370,526	4.830	375,000	4.996	400,000	355,818	5.000
Rec Comm Emp Benefits & Spec Liab	86	72,000	0.933	70,000	0.891	72,650	63,372	0.891
TOTAL OTHER	120	442,526	5.763	445,000	5.887	472,650	419,190	5.891
TOTAL TAXES LEVIED	125	4,297,053		4,212,300		4,267,271		
Assessed Valuation - General Fund	128	\$60,586,673		\$61,498,301		\$62,738,920		
Assessed Valuation - All Other Funds	130	\$68,978,543		\$69,897,894		\$71,161,201		
Outstanding Indebtedness, July 1								
		2015		2016		2017		
General Obligation Bonds	135	31,325,000		29,945,000		28,770,000		
Capital Outlay Bonds	140	0		0		0		
Temporary Note	145	0		0		0		
No-Fund Warrant	150	0		0		0		
Lease Purchase Principal	153	0		0		0		
TOTAL USD DEBT	155	31,325,000		29,945,000		28,770,000		

* Tax Rates are expressed in Mills

** Sponsoring District Only

President

Clerk of the Board